

Voting statistics – Groupama Asset Management

In 2008, Groupama Asset Management voted through the intermediary of the Proxinvest platform in **79 meetings**, i.e. a total of **1,343 resolutions**.

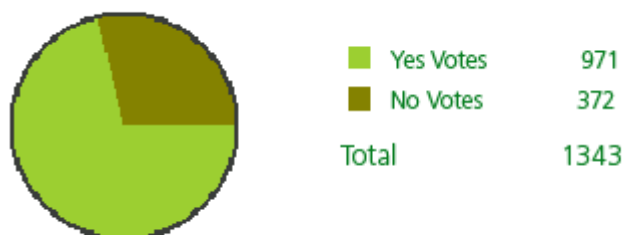
Out of these 79 meetings, there were **75** in which Groupama Asset Management voted "No" to at least one resolution, i.e. **95%**.

Total number of **"Yes" votes**: 971 out of 1,343, i.e. **72%**.

Total number of **"No" votes** or abstentions: 372 out of 1,343, i.e. **28%**.

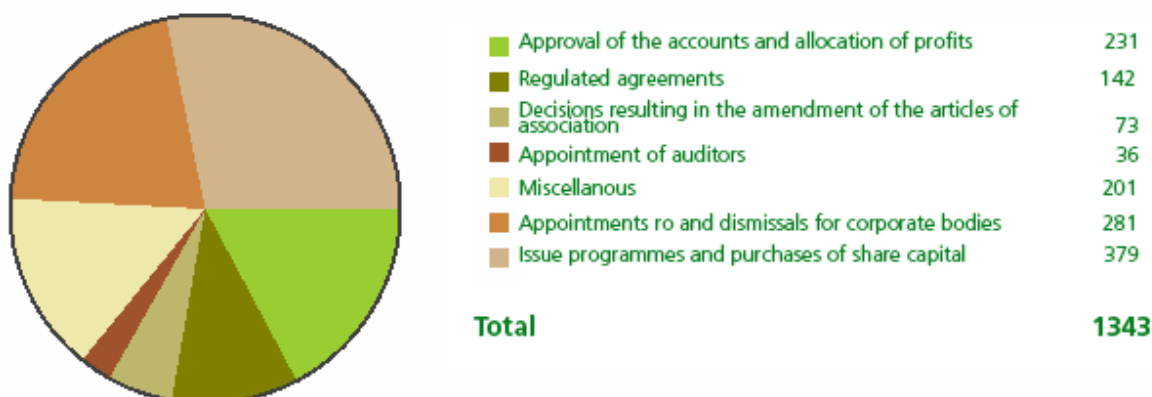
During the 2008 financial year, Groupama Asset Management did not have to contend with any situations of conflict of interests.

All the negative and positive votes were expressed in compliance with the references set out in the "Voting Policy" document (public document produced by Groupama Asset Management). In specific cases where customers expressed a voting policy, Groupama Asset Management voted in compliance with the wishes of customers on their behalf.



Distribution by resolution categories (AMF)

Type of resolution	Total	Yes	No	Abstention	No (in %)
Approval of the accounts and allocation of profits	231	222	9	0	4%
Regulated agreements	142	76	66	0	46%
Decisions resulting in the amendment of the articles of association	73	63	10	0	14%
Appointment of auditors	36	31	5	0	14%
Miscellaneous	201	180	21	0	10%
Appointments to and dismissals for corporate bodies	281	170	111	0	40%
Issue programmes and purchases of share capital	379	229	150	0	40%
Total	1343	971	372	0	28%



Distribution of "No" or "Abstention" votes for these resolution categories

